

## Media release

*Ad hoc announcement pursuant to Art. 53 LR*

# Emmi appoints Sacha D. Gerber as new CFO

*Lucerne, 19 September 2022* – **Sacha D. Gerber (47) will become the new Chief Financial Officer and Member of the Group Management of the Emmi Group. Gerber brings with him substantial financial expertise and leadership as well as cross-industry international experience, most recently as CFO at the globally active CALIDA GROUP. He succeeds Ricarda Demarmels, who as previously announced will replace Urs Riedener as CEO of the Emmi Group on 1 January 2023. As part of today's Capital Markets Day, Emmi is also confirming its strategic course as well as its full-year and medium-term forecast communicated as part of the 2022 half-year results.**

Sacha D. Gerber is set to join the Emmi Group as Chief Financial Officer (CFO), succeeding Ricarda Demarmels, who takes over the role of CEO on 1 January 2023. Gerber is currently CFO with responsibility for finance and IR at the listed and globally active CALIDA GROUP, which specialises in high-end lingerie. Having previously held posts with the food manufacturer Hero and the Swatch Group, he holds a degree in business administration as well as an International Executive MBA from the University of St Gallen.

"Sacha D. Gerber's skills and values make him a great fit for Emmi and our corporate culture. He combines Swiss values with a profound wealth of international experience, and has a broad range of expertise from his activities at iconic companies operating successfully in an international context. In his role as CFO, he will be instrumental in successfully co-shaping the further strategic development of Emmi," said Urs Riedener, CEO of the Emmi Group.

"I am extremely excited about this important new challenge at Emmi. It fills me with pride to become part of such a superbly positioned company with unique brands and products," said Sacha D. Gerber, CFO designate.

### Continuity and expertise in leadership

With the election of Gerber, Emmi fills the vacancy created by the departure of the current CFO, Ricarda Demarmels, to become head of the Emmi Group as CEO as of 1 January 2023. As communicated in March this year, Ricarda Demarmels will succeed Urs Riedener as CEO at the beginning of 2023. As part of today's Capital Markets Day in Emmen, Emmi is also confirming its strategic course as well as its outlook for the full-year and medium-term forecast communicated as part of the 2022 half-year results, supplemented by a ROIC focus (Return on Invested Capital).

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### **Download material and further information**

- [CV Sacha D. Gerber](#)
- [General image material on Emmi](#)
- [Picture of Sacha D. Gerber](#)
- [Picture of Ricarda Demarmels](#)
- [Picture of Urs Riedener](#)
- [CEO Presentation Emmi Capital Markets Day 2022](#)
- [CFO Presentation Emmi Capital Markets Day 2022](#)

### **Contacts**

Analysts	Investor Relations <a href="mailto:ir@emmi.com">ir@emmi.com</a>
Media	Simone Burgener, Media spokesperson <a href="mailto:media@emmi.com">media@emmi.com</a>

### **About Emmi**

Emmi is the leading manufacturer of high-quality dairy products in Switzerland. The roots of the company date back to 1907, when it was founded by dairy farmer cooperatives in the Lucerne region. With its focussed strategy, innovative products and internationally established brand concepts such as Emmi Caffè Latte and Kaltbach cheese, the company has developed into an internationally active, listed group (EMMN) with a strong local presence in 15 countries.

In line with its tradition of creating the best dairy moments for generations to come, the careful use of resources and the creation of added value, particularly in rural areas, is part of its business model. Emmi distributes its quality products in around 60 markets and produces high-quality food in 9 countries at over 30 own production sites. With more than 9,000 employees, around 70% of whom work outside Switzerland, the Emmi Group generated sales of CHF 3.9 billion in 2021.